

BOT Minutes

Tuesday August 24, 2021

Marshall Student Center Ballroom

9:30am-12:30pm

Chair Will Weatherford called the Board of Trustees meeting to order at 9:30 am and welcomed everyone.

The Chair thanked Trustee Charles Tokarz for his dedicated years of service from 2018 - 2021 to the Board and welcomed new Trustee Fredrick Piccolo.

Fredrick Piccolo has over forty-nine years of experience in the aviation industry and has been President and Chief Executive Officer of the Sarasota Bradenton International Airport since 1995. He began his career as a janitor at the Buffalo International Airport, and after earning a BS degree in Business Administration from the State University of New York at Buffalo, he held several airport positions to include Building Superintendent, Property Manager, Assistant to Airport Manager, and Assistant Director of Operations. Locally, he worked in the Operations Department at Tampa International Airport and prior to his position at SRQ, he was the Assistant Airport Director at the St. Petersburg-Clearwater International Airport.

Chair Will Weatherford asked Kiara Guzzo to call roll.

Trustee Tim Boaz

Trustee Sandy Callahan

Trustee Mike Carrere

Trustee Julia Cunningham

Trustee Mike Griffin

Trustee Oscar Horton – No

Trustee /MCdjnsS-0.u9sS-0.u9sS-05 Tm/(mf9r)4(ust3s5)1 264.29 5222B41.51 Tm() Tjeral airpor.ment a80 31:

Chair Weatherford commented that President Law has done

New Business

FL 101 – Approval of Minutes

June 8, 2021

August 2, 2021

Having no changes to the minutes Chair Will Weatherford asked for a motion to approve which was given by Trustee John Ramil with a second from Trustee Les Muma and the minutes were approved.

Consent Agenda (FL 102 – FL 118)

Governance Committee Approved Items

FL 102 Approval of Amendments to USF Regulation USF13.002

FL 103 Approval of Changes to the Institute of Applied Engineering Bylaws

FL 104 – Approval of DSO Board Members for Finance & Property Corporation

FL 105 – Approval of DSO Board Members for USF Foundation

FL 106 – Approval of DSO Board Members for USF HSSO, MSSC, and UMSA

FL 107 – Approval of DSO Board Members for the Institute of Applied Engineering

Academics and Campus Environment Committee Approved Items

FL 108 – Approval of Tenure as a Condition of Employment

FL 109 – Approval of Amendments to USF Regulation USF6.0021

FL 110 Approval of Textbook & Instructional Materials Affordability Annual Report

FL 111 – Approval of the FIO Annual Report and AISO 5-Year Evaluation Review

FL 112 Approval of Adjustments to PBF Metrics 1, 8 & 10 (USF 2021 Accountability

FL 113 Approval of USF 2021 SUS Equity Report

Audit and Compliance Committee Approved Item

FL 114 – Approval of FY22 Internal Audit Work Plan

Finance Committee Approved Items

FL 115 – Approval of Legislative Budget Request for USF

FL 116 – Approval of Legislative Budget Request for FIO

FL 117 – Approval of USF Health Asset Purchase/Lease Agreement

FL 118 – Approval of Indoor Performance Facility Project

Trustee Will Weatherford, on behalf of the Governance Committee recommended approval on all items.

Trustee Melissa Seixas, on behalf of the ACE Committee recommended approval on all items.

Trustee Mike Griffin, on behalf of the Finance Committee recommended approval on all items.

Trustee Sandy Callahan, on behalf of the Audit and Compliance Committee recommended approval.

Having no changes to the committee items Chair Will Weatherford asked for a motion to approve which was given by Trustee Sandy Callahan with a second from Trustee Mike Griffin, and the Consent agenda (items FL102 – FL 118) were approved.

United Faculty of Florida Representative

Dr. Arthur Shapiro gave a hearty farewell to Dr. Cynthia Visot who is retiring after 31 years of service to the University of South Florida. He welcomed USF alumni Ms. Rhea Law and Mr. William Weatherford on their new positions as Interim President of USF and Chair of the USF Board of Trustees.

Dr. Shapiro expressed concerns surrounding the issues of the pandemic. He and his colleagues are in full support of promoting the vaccine as well as wearing masks and finding ways to maintain a safe environment.

New Business Action Items

FL 119 Approval of Fixed Capital Outlay Budget

Vice President/CFO Nick Trivunovich presented and provided a power point presentation which highlighted the following:

- Fixed Capital Outlay
- Fixed Capital Outlay Categories
- Projects \$1M or Greater
- Projects Under \$1M
- Report

Authorize the President, in consultation with the Board of Trustees Chair, to make necessary non-material adjustments to the 2021-2022 fixed capital outlay budget, with the requirement that material changes be approved by the University Board of Trustees. This authorization does not modify the Board's expenditure policies.

Authorize the President, Board Chair and CFO to execute a certification required by the State University System Board of Governors relating to the Fixed Capital Outlay Budget.

Chair Will Weatherford asked for a motion to approve FL 119, which was made by Trustee John Ramil with a second from Trustee Les Muma.

FL120 Approve the 2021-2022 Carryforward Spending Plan

Interim AVP Masha Galchenko provided a power point presentation which highlighted the following:

- Objectives
- General Restrictions on Use of Carryforward
- Guidelines and Reporting Standards For Carryforward Enacted
- Major Categories Associated with E&G Carryforward Spending Plan
- Summary of Carryforward Reporting Categories.
- Carryforward Usage by Category- Restricted and Commitments

Board Chair approves (along with the USF President and the USF CFO) the FY 2022 Budget Certification Form.

Authorize the President, in consultation with the Board of Trustees Chair, to make necessary non-material adjustments with the requirement that material changes be approved by the University Board of Trustees. This authorization does not modify the Board's expenditure policies

University boards of trustees shall adopt an E&G Carryforward Spending Plan as prescribed by the BOG regulations. The ratified plan for fiscal year 2021-22 must be presented to the BOG for approval. Each university president shall implement the E&G Carryforward Spending Plan of

Chair Will Weatherford asked for a motion to approve which was given by Trustee Mike Griffin and a second by Trustee Melisa Seixas. FL 122 was approved.

Chair Weatherford thanked Vice Chair Griffin and the committee on their thorough work and willingness to serve to select a search firm to help guide us in the next process of the Presidential search.

New Business Informational Items

Presidential Search Committee and Search Process Update. Chair Weatherford presented.

A roster on the search committee has been posted

A diverse committee was selected

Stakeholder voices will be heard

We have strategic alliances to help build positive connections within our community.

Will get meaningful input from the search committee as well as the USF

Chair Will Weatherford announced that a great deal of time, work and thought has gone into the Strategic Plan on behalf of the university, we look forward to presenting it to the Board of Governors for approval in the coming months. The BOG will be looking for goals and measurable outcomes so that they and we can hold ourselves accountable for the progress that's being made.