

USF Board of Trustees

Friday, January 19, 2024
Microsoft Teams Meeting

A G E N D A

I. Call to Order

Chair Will Weatherford

II. New Business –

Agenda Item: II.a.

USF Board of Trustees
January 19, 2024

Issue: Linking Industry to Nursing Education (LINE) Fund Proposal

Proposed action: Consider approval of a new LINE proposal request to be submitted to the Board of Governors (BOG) for state matching funds.

Executive Summary: The Linking Industry to Nursing Education (LINE) program was created by the Florida Legislature and Gov. DeSantis in Section 1009.8962, Florida Statutes, in 2022. The LINE program is intended to incentivize



The LINE Fund is intended to incentivize collaboration between nursing education programs and healthcare partners and to meet local, regional, and state workforce demand by recruiting faculty and clinical preceptors, increasing the capacity of high-quality nursing education programs, and increasing the number of nursing education program graduates who are prepared to enter the workforce. Subject to available funds, for every dollar contributed to an institution by a healthcare

partner, the fund shall provide a ~~one~~-for-dollar match to the participating institution for approved proposals

Funds may be used for student scholarships, recruitment of additional faculty, equipment, and

	WKH VHFWRQV HQWLWOHG 3*RYHUQLQJ / termination of this Term Sheet and the termination of this Term Sheet shall not affect any rights any party has with respect to the breach of this Term Sheet by another party prior to such termination.
Governing Law:	THIS TERM SHEET SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH INTERNAL LAWS OF THE STATE OF FLORIDA WITHOUT GIVING EFFECT TO ANY CHOICE OR CONFLICT OF LAW PROVISION OR RULE (WHETHER OF THE STATE OF FLORIDA OR ANY OTHER JURISDICTION) THAT WOULD CAUSE THE APPLICATION OF LAWS OF ANY JURISDICTION OTHER THAN THOSE OF THE STATE OF FLORIDA.
No Third Party Beneficiaries:	Except as specifically set forth or referred to herein, nothing herein is intended to confer upon any person or entity other than the parties to this Term Sheet, their successors or assigns, any rights or remedies under or by reason of this Term Sheet.
Expenses:	The parties will each pay their own transaction expenses, including the fees and expenses of advisors, incurred in connection with the proposed Transaction.
Counterparts:	This Term Sheet may be executed in counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one agreement.

[Signature Page to Follow]

